

LIPPER TOP 40 Money Managers - 4 Quarters Returns

Product/Style Category: U.S. Large-cap Growth & Value Equity
Performance Measurement Period: 4 Quarters Ending 12/31/2013
Mean Return for the Category and Period: 31.8794%
Universe Size: 216



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	4 Quarters ROR	Assets in Composite
1	Todd Asset Management LLC - Intrinsic Value Opportunity	43.52%	\$190.7M
2	Ariel Investments - Ariel Focus Fund;Institutional	39.81%	\$12.7M
3	BMO Asset Management U.S. - BMO Disciplined Large-Cap Equity	39.60%	\$334.2M
4	Fidelity Management & Research Company - Fidelity Advisor Large Cap Fund;Institutional	39.59%	\$266.7M
5	Golden Capital Management, LLC - Golden Large Cap Core Fund;Institutional	39.06%	\$47.9M
6	Natixis Global Asset Management, L.P. - Natixis Harris Associates Large Cap Value Fund;Y	38.21%	\$14.2M
7	Martin Investment Management, LLC - Diversified Best Ideas	38.16%	\$206.9M
8	Legg Mason Capital Management, LLC - Legg Mason Capital Management Value Trust;FI	38.13%	\$51.8M
9	Nuveen Asset Management, LLC - Nuveen Large Cap Select Fund;I	37.96%	\$36.3M
10	Los Angeles Capital Management And Equity Research, Inc. - LA Capital U.S. All Cap Enhanced Equity	37.90%	\$574.1M
11	Smead Capital Management, Inc. - Smead Value Fund;Institutional	37.88%	\$327.4M
12	Alta Capital Management, LLC - Large Cap Quality Growth	37.76%	\$258.7M
13	RS Investments - RS Large Cap Alpha Fund;K	37.63%	\$17.7M
14	Great Lakes Advisors, LLC - Great Lakes Disciplined Equity Fund;Inst	37.42%	\$26.6M
14	Martin Investment Management, LLC - Core Equity Strategy	37.42%	\$500.0M
16	Vanguard Group, Inc. - Vanguard FTSE Social Index Fund;Institutional	37.09%	\$328.4M
17	Los Angeles Capital Management And Equity Research, Inc. - LA Capital U.S. Large Cap Equity	37.02%	\$2709.7M
18	Martin Investment Management, LLC - Growth and Value	37.00%	\$250.6M
19	Harris Associates L.P. - Oakmark Fund;II	36.92%	\$124.3M
20	Brown Advisory - Brown Advisory Flexible Equity Strategy	36.90%	\$2247.0M
21	Eagle Asset Management, Inc. - Large Cap Core-Retail	36.78%	\$383.0M
22	Fidelity Management & Research Company - Fidelity Disciplined Equity Fund;K	36.74%	\$162.0M
23	Los Angeles Capital Management And Equity Research, Inc. - LA Capital U.S. Large Cap Enhanced Equity	36.64%	\$138.8M
24	Diamond Hill Capital Management Inc. - Diamond Hill Large Cap Fund;I	36.60%	\$1297.1M
25	Henssler Asset Management, LLC - Henssler Equity Fund;Institutional	36.37%	\$13.8M
26	Harris Associates L.P. - Oakmark Select Fund;II	36.22%	\$15.6M
27	Suncoast Equity Management, Inc. - Growth Equity	36.19%	\$89.1M
28	Cornerstone Capital Management Holdings LLC - Large-Cap Enhanced	36.05%	\$1599.9M
29	J.P. Morgan Asset Management - JPMorgan US Equity Fund;Institutional	36.04%	\$3696.9M
30	American Century Investments - American Century Income & Growth Fund;Inst	36.01%	\$82.9M
31	Columbia Management Investment Advisers, LLC - Columbia Contrarian Core Fund;I	35.99%	\$457.6M
32	MFS Investment Management - MFS Blended Research Core Equity Fund;I	35.98%	\$102.5M
33	MFS Investment Management - MFS Institutional Large Cap Value Fund	35.89%	\$181.0M
34	MFS Investment Management - MFS Value Fund;I	35.86%	\$12203.7M
35	Redwood Investments, LLC - Large Cap Core	35.81%	\$208.1M
35	Affinity Investment Advisers, LLC - Core Equity	35.81%	\$124.9M

37	Fidelity Management & Research Company - Fidelity Value Discovery Fund;K	35.77%	\$84.4M
38	American Century Investments - U.S. Disciplined Core Value	35.72%	\$2248.9M
39	Runde & Co. LLC - Runde Large-Cap Core	35.68%	\$30.0M
40	Dana Investment Advisors, Inc. - Dana All Cap Equity	35.32%	\$42.4M

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Lipper MarketPlace's Best Money Managers, owned by Thompson Reuters, rankings are based on a survey of institutional money manager performance. All performance is reported net of fees and inclusive of cash.

The minimum criteria for inclusion in Best Money Managers are that performance must be calculated net of all fees and brokerage commissions, performance must be calculated inclusive of all cash reserves, performance results must be calculated in US dollars, performance results must be calculated on an asset base which is at least \$10 million in size for traditional US asset classes or at least \$1 million in the case of international and alternative US asset classes, and the classification of the products falls in a category that has at least 20 contenders.

The ratings listed above are generally relevant to investment consultants, plan sponsors, existing clients, potential clients, and others in performing manager selection and on-going performance reviews. These ratings are only one of many factors that are relevant in determining whether to retain a portfolio manager.