

## LIPPER TOP 40 Money Managers - 4 Quarters Returns

**Product/Style Category:** Int'l Equity (Global Mandates)  
**Performance Measurement Period:** 4 Quarters Ending 09/30/2012  
**Mean Return for the Category and Period:** 19.2444%  
**Universe Size:** 247



*Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.*

| Rank | Firm Name/Portfolio  | 4 Quarters ROR | Assets in Composite |
|------|--|----------------|---------------------|
| 1    | Janus Capital Management LLC - Janus Global Life Sciences Fund;I                               | 36.55%         | \$7.2M              |
| 2    | ZPR Investment Management Inc. - International Equity Global                                   | 35.24%         | \$33.5M             |
| 3    | Artisan Partners Limited Partnership - Artisan Global Equity                                   | 34.28%         | \$34.0M             |
| 4    | Artisan Partners Limited Partnership - Artisan Global Opportunities                            | 32.43%         | \$987.1M            |
| 5    | Hartford Life Investment Advisors LLC - Hartford Healthcare HLS;IA                             | 31.50%         | \$31.8M             |
| 6    | Hartford Investment Management Company - Hartford Healthcare Fund;I                            | 31.03%         | \$38.2M             |
| 7    | Allianz Global Investors Capital, LLC - Allianz RCM Global Small-Cap Fund;Institutional        | 30.91%         | \$14.3M             |
| 8    | Brandes Investment Partners, LP - Global Small Cap Equity                                      | 30.04%         | \$177.0M            |
| 9    | Putnam Investment Management, L.L.C. - Putnam Global Health Care Fund;R                        | 29.60%         | \$3.2M              |
| 10   | MFS Investment Management - MFS Global Leaders Fund;I  | 29.20%         | \$2.2M              |
| 11   | Liberty Street Advisors, Inc - Liberty Street Horizon Fund;Institutional                       | 28.65%         | \$37.1M             |
| 12   | Morgan Stanley Investment Management Inc. - Morgan Stanley Institutional Global Discvry Port;I | 28.34%         | \$4.0M              |
| 13   | Kinetics Asset Management, Inc. - Kinetics Small Cap Opportunities Fund;Inst                   | 28.21%         | \$7.6M              |
| 14   | Wells Fargo Funds Management, LLC - Wells Fargo Advantage Intrinsic World Eqty Fd;Adm          | 27.94%         | \$2.0M              |
| 15   | Artisan Partners Limited Partnership - Artisan Global Value Equity                             | 27.71%         | \$2527.0M           |
| 16   | Cohen & Steers Capital Management, Inc. - Global Real Estate Securities                        | 27.58%         | \$2340.5M           |
| 16   | Aberdeen Asset Management PLC - Global Equity Small Cap  | 27.58%         | \$66.0M             |
| 18   | MFS Investment Management - MFS Global Concentrated Equity                                     | 27.45%         | \$7786.0M           |
| 19   | Columbia Management Investment Advisers, LLC - Columbia Marsico Global Fund;Z                  | 27.35%         | \$2.2M              |
| 20   | T. Rowe Price Associates, Inc. - T Rowe Price Institutional Global LC Equity Fund              | 26.92%         | \$60.3M             |
| 20   | Columbia Management Investment Advisers, LLC - Columbia Global Dividend Opportunity Fund;I     | 26.92%         | \$37.3M             |
| 22   | Scottish Widows Investment Partnership Ltd. - Global Equity                                    | 26.74%         | \$2811.0M           |
| 23   | MFS Investment Management - MFS Global Equity Fund;I   | 26.31%         | \$356.1M            |
| 24   | Causeway Capital Management LLC - Causeway Global Value Equity                                 | 26.27%         | \$486.4M            |
| 25   | Ranger International Management - Global Income & Growth                                       | 26.26%         | \$12.0M             |
| 26   | Copper Rock Capital Partners LLC - Global Small Cap  | 26.06%         | \$297.0M            |
| 27   | MFS Investment Management - MFS Global Equity  | 26.04%         | \$25751.3M          |
| 28   | Federated Investors, Inc. - Federated Global Equity Fund;Institutional                         | 26.01%         | \$10.9M             |
| 29   | Vontobel Asset Management, Inc. - Global Equity  | 25.93%         | \$1863.8M           |
| 30   | Morgan Stanley Investment Management Inc. - Global Infrastructure Securities                   | 25.83%         | \$16.0M             |
| 31   | Morgan Stanley Investment Management Inc. - Morgan Stanley Institutional Global Advtg Port;I   | 25.71%         | \$1.3M              |
| 32   | Calvert Investment Management Inc. - Calvert Global Water Fund;Y                               | 25.55%         | \$4.5M              |
| 33   | The Dreyfus Corporation - Dreyfus Worldwide Growth Fund;I                                      | 25.52%         | \$91.2M             |
| 33   | Orbimed Advisors, LLC - Eaton Vance Worldwide Health Sciences Fund;I                           | 25.52%         | \$65.5M             |
| 35   | Allianz Global Investors Capital, LLC - Allianz RCM Global Water Fund;Institutional            | 25.41%         | \$3.1M              |
| 36   | John Hancock Investment Management Services, LLC - John Hancock Mutual Shares Fund;NAV         | 25.33%         | \$375.2M            |
| 36   | William Blair & Company, L.L.C. - William Blair Global Growth Fund;I                           | 25.33%         | \$51.1M             |

|    |  |        |         |
|----|--|--------|---------|
| 38 | Martin Investment Management, LLC - Eco-Investing                                | 25.31% | \$1.1M  |
| 39 | Causeway Capital Management LLC - Causeway Global Value Fund;Institutional       | 25.16% | \$28.3M |
| 40 | American Century Investments - American Century Global Growth Fund;Institutional | 25.12% | \$38.6M |

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The ratings listed above are generally relevant to investment consultants, plan sponsors, existing clients, potential clients, and others in performing manager selection and on-going performance reviews. These ratings are only one of many factors that are relevant in determining whether to retain a portfolio manager.